

PPC CALLS FOR PROPOSALS

State govt wants to unlock values of Tanjung City Marina, Jalan Anson, Jalan Chain Ferry plots

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THE Penang Port Commission (PPC) is calling for request for proposals (RFPs) to develop three plots of land under a 30-year lease to unlock their values.

The plots are in Tanjung City Marina (about 2ha) and Jalan Anson (0.6ha) on the island as well as Jalan Chain Ferry (1.8ha) on the mainland.

Tanjung City Marina, built at a cost of RM43 million in early 2000s by the government, has fallen into disuse.

PPC chairman Jeffrey Chew Gim Eam said there were concerns raised about undeveloped plots owned by the commission.

"They have been left too long... and when you leave something for too long, it will start to degrade. It will get too expensive to repair and then interested parties will slowly move away.

"Because of that, we want to address this quickly. We believe we have to unlock their values," he said, here, yesterday.

The RFP is opened to all parties. The documents can be ob-



Penang Port Commission chairman Jeffrey Chew Gim Eam with a map of the Tanjung City Marina at a press conference in George Town yesterday. The marina was built at a cost of RM43 million in the early 2000s but has fallen into disuse. PIC BY SHAHNAZ FAZLIE SHAHRIZAL

tained for RMI,000.

Chew said the RFP for the Tanjung City Marina land would close at noon on December 11.

He said interested parties should conduct a feasibility study on the site.

"Bear in mind that this is considered a heritage area. They have to go through the local council. So, those interested cannot

simply say they want a 10-storey building there.

"The Swettenham Port is an extensive project and cruise liners are bringing in many tourists. So, any development has to complement the pier and be in line with its direction. We are not expecting other types of development there."

He said the redevelopment of

the marina could cost between RM80 million and RM90 million.

As for the Jalan Anson and Jalan Chain Ferry plots, the RFPs will close at noon on July 11.

Chew said the Jalan Anson land had been zoned for institutional use, meaning that anything that was not 100 per cent commercial could be considered, such as colleges or hospitals.